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## Maritime industry welcomes \$100 million for maritime safety

Maritime Industry Australia Ltd (MIAL) welcome the announcements yesterday by Minister Chester and the Transport and Infrastructure Council that the Commonwealth, State and Territory governments have committed to \$100 million to deliver the National System for Domestic Commercial Vessels.

Teresa Lloyd, MIAL CEO stated that “MIAL members are relieved that there will be no cost recovery in the first year to provide time to properly design a fair, equitable and sustainable funding model. MIAL look forward to being actively involved in the design of such a system.”

MIAL is pleased that the governments have committed to a continued contribution to the cost of the regulatory regime. This was called for by MIAL to recognise general regulatory functions and is consistent with the treatment of other industries.

Ms Lloyd further added that “an extended timeframe for phasing in the cost recovery regime was also something that MIAL called for and we are satisfied that industry’s concerns regarding the hardship that would have been caused by a more aggressive fee hike have been recognised.”

MIAL are doubly pleased by this announcement because this puts an end to the \$25 million cross-subsidisation of the DCV sector by the large shipping sector – the source of the AMSA funds that have been used to facilitate the AMSA functions for DCVs to date.

“Domestic Commercial Vessel safety and the economic viability of the sector are critical to Australia’s prosperity. MIAL welcome the commitment shown by the Commonwealth, State and Territory governments by taking the next step forward in this important process,” stated Ms Lloyd.

Read the [Media release from Minister Chester](#).

Read the [Media Release from Transport and Infrastructure Council](#).



Teresa Lloyd, Maritime Industry Australia Ltd,  
CEO



Svitzer Tug, Port Darwin

*End Release.*

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Maritime Industry Australia Ltd (MIAL) represent the collective interests of maritime businesses, primarily those operating maritime assets or facilities from Australia. MIAL is uniquely positioned to provide dedicated maritime expertise and advice, and is driven to promote a sustainable, vibrant and competitive Australian maritime industry and to expand the Australian maritime cluster.

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